

## WAR WAGES IN WALL ST

John W. Gates Is the Most  
spicuous Figure in S

**TROUBLE MAY NOT BE**

of Bullish  
the Gates Hou  
Stocks Were Sold

(Special to The Indianapolis News)  
NEW YORK, Monday, December 13.—The history of the inside dealings of Y. G. Gates will ever be written, one of sensational chapters will be the history of the present arguments, and standing out, either villain, more colossal than man, will be John W. Gates.

When Gates returned from European trip, his first public was a bull interview. Previous return the stock market was immediately turned active, and the price of the Y. G. Gates was selling, or he was being used his tremendous winnings while and other stocks to absorb that was offered.

The name of Harris, Gates steadily issued bullish bulletins as steadily has there been sell Gates stocks. Was Gates sell there a concerted drive on "Western operator"? Gates was part of a concerted attack, I own counsel.

Morgan Not Friend!

It was certain that August showed no friendship for the

Had played him in the Louisville J. P. Morgan looked askance of who constantly stirred speculatively in the market, and his own underwriting schemes necessary his assistance in the stock market level.

Closely identified with Gates the Moore brothers, first known in the early 1880s as Company minor steel companies, but heroes of stupendous consolidations. W. Beeds and Dan Reid, two years well-known men about Ind., but who are now the trustees of the assets of The Moore, Reid and Leed, a masterful inflation scheme in Island property, stood to win \$100,000. With such a sum at hand and their unbridled ambition, the assets of the world, they were a major interest of the Northern Steamship, Morgan and Harriman.

At the same time they dared the Vanderbilt control of the New York, and had no hereditary right to the Match controversy. Against the contingent were thus naturally the great railroad financiers of the day, Morgan, Harriman, Van

crowd was enlisted.

Chicago, Sept. 26.—Break-  
fast. An underwriting schem-  
e. Liquidation was fore-  
began to call loans, stop-loans or  
reached on the down turn, in-  
mered stocks in which the West-  
thousand was the largest. The  
States Steel, regarded as Morgan  
case, was allowed to break with-  
out protest, and conditions became  
dark.

Big pools lost their nerve and  
rushing stock for months damp-  
ened the market. The Westerners  
losses of the Westerners amount-  
000,000, a large part of which was  
but enough of which was in a  
make it felt.

Not until yesterday did the  
the street step in. The sell-  
time had become scattered and  
ended a serious panic if allowed to  
further, unguided by some man  
in Chicago John W. Gates was  
of the market was his office. From  
of the Moore came the follow-  
ance:

"There have been no loans  
called Moore party taken up

be taken up or transferred. One Wall street banks and trust with a fine-tooth comb and single loan to the Rock Island reports which appeared in the press and the stock exchange and of lies circulated at this time intending to smirch our credit. Rock Island has been taken up and put it is now in our tin boxes. We

**If stocks touch a dollar a share, hurt us."**

The break was checked. The Westerners had been suppressed. The supremacy of the East was assured. But whether the West was to be ruled or not is a question. Certainly the East was in no position to move to go farther.

The break had continued to where the general public had stamped. The losses were react on the Eastern powers, who were not fighting the Gates

allowing the fight to be turned into a referendum on the CIO bill, Hardman and Rockefeller will, it is believed, contribute \$100,000,000 to stop the trouble.

Mr. Vanderbilt, for himself, to P. Morgan, took 5,500 shares of Northwestern stock at 25¢. He also bought 100,000 shares of the same stock for his syndicate over 75,000 shares of Southern Pacific between 65¢ and 64½¢.

It was reported that Rockefeller had bought 5,500 shares of International Harvester stock.

About Wall Street it is felt trouble is not over. The situation that the slightest disturbance is to turn the market into a sell-off in a desperate condition, analysts fear for the future.

**To-Day's Market Condition**

The stock market today showed the same force at work as yesterday, although somewhat sharply higher, but the spurts of liquidation which brought breaks, and the large interests, were forced to come in to support the market. Difficulty was not found either in maintaining prices.